

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE CITY COUNCIL OF THE CITY OF TUTTLE, OKLAHOMA, MET IN REGULAR SESSION IN THE AUGUST NOWKA COUNCIL CHAMBERS AT TUTTLE CITY HALL LOCATED AT 221 WEST MAIN STREET IN SAID CITY ON SEPTEMBER 9, 2019, AT 7:00 O’CLOCK P.M.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings for calendar year 2019 was given in writing to the City Clerk of said City at _____ o’clock __.m. on the ____ day of _____, 2018, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the entry to the Tuttle City Hall, 221 West Main Street, Tuttle, Oklahoma, 73089, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at ____ o'clock p.m. on the ____ day of September, 2019, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

THEREUPON the Mayor introduced a resolution which was read by Title, and upon motion by Councilmember _____ seconded by Councilmember _____, was adopted by the following vote:

AYE:

NAY:

Said resolution was thereupon signed by the Mayor, attested by the Clerk, sealed with the seal of said municipality, and is as follows:

RESOLUTION NO. 2019-11

A RESOLUTION AUTHORIZING THE CALLING AND HOLDING OF A SPECIAL ELECTION IN THE CITY OF TUTTLE, OKLAHOMA, ON TUESDAY, NOVEMBER 12, 2019, FOR THE PURPOSE OF SUBMITTING TO THE REGISTERED, QUALIFIED VOTERS OF SAID CITY THE QUESTION OF THE ISSUANCE OF THE REGISTERED BONDS OF SAID CITY IN THE SUM OF TWO MILLION DOLLARS (\$2,000,000) TO PROVIDE FUNDS FOR THE PURPOSE OF ACQUIRING AND/OR CONSTRUCTING AND FURNISHING AND EQUIPPING A PUBLIC SAFETY FACILITY FOR THE CITY OF TUTTLE, OKLAHOMA, ALL TO BE EXCLUSIVELY OWNED BY SAID CITY, AND TO BE COMPLETED WITH OR WITHOUT THE USE OF

OTHER FUNDS, AND LEVY AND COLLECT AN ANNUAL TAX, IN ADDITION TO ALL OTHER TAXES, UPON ALL THE TAXABLE PROPERTY IN SAID CITY SUFFICIENT TO PAY THE INTEREST ON SAID BONDS AS IT FALLS DUE, AND ALSO TO CONSTITUTE A SINKING FUND FOR THE PAYMENT OF THE PRINCIPAL THEREOF WHEN DUE; PROVIDING FOR ELECTION PROCEDURES; AUTHORIZING PROFESSIONAL SERVICES AGREEMENTS IN CONNECTION WITH THE FINANCING; AND PROVIDING FOR SEVERABILITY.

WHEREAS, it is deemed advisable by the City of Tuttle, State of Oklahoma (the "City") to provide funds for the purpose of acquiring and/or constructing and furnishing and equipping a public safety facility for the City of Tuttle, Oklahoma, all to be owned exclusively by said City; and

WHEREAS, the estimated amount necessary for such purposes is Two Million Dollars (\$2,000,000.00); and

WHEREAS, there are no funds in the treasury of the City for such purposes, and power is granted said City by Section 27, Article X of the Oklahoma Constitution and laws of the State of Oklahoma, to issue bonds to provide funds for such purposes, provided the same be authorized by the registered, qualified voters thereof, voting at an election held for that purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUTTLE, OKLAHOMA:

SECTION 1. That the Mayor of the City, or in his absence or incapacity, the duly qualified Vice Mayor, be and is hereby authorized and directed to call a special election to be held in said City on November 12, 2019, for the purpose of submitting to the registered, qualified voters of the City, for their approval or rejection, the following Proposition:

PROPOSITION

Shall the City of Tuttle, State of Oklahoma, incur an indebtedness by issuing general obligation bonds in the sum of Two Million Dollars (\$2,000,000) to provide funds for the purpose of acquiring and/or constructing and furnishing and equipping a public safety facility for the City of Tuttle, Oklahoma, all to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five (25) years from their date?

The voting machines or devices used at said election shall set out the proposition as above set forth and shall also contain the words:

YES – FOR THE ABOVE PROPOSITION

NO – AGAINST THE ABOVE PROPOSITION

The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project including applicable costs of issuance shall be as follows:

Acquisition and/or construction and furnishing and equipping of a public safety facility to be located in Tuttle, Oklahoma, including related internal and/or external facility improvements. Said public safety facility will include police department facilities and will potentially also include associated 911 dispatch and communication services related to public safety.	\$2,000,000
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(100% of \$2,000,000)

SECTION 2. That such call for said election shall be by proclamation, signed by the Mayor or Vice Mayor and attested by the City Clerk or Deputy City Clerk, setting forth the proposition to be voted upon, a statement regarding the specific projects for which the proceeds of the aforesaid Bonds shall be expended and the dollar amount to be expended on such projects; that the ballots shall set forth the proposition to be voted upon substantially as set out in Section 1 hereof; and that the returns of said election shall be canvassed and certified to by the Grady County Election Board.

SECTION 3. That with respect to the election to be held on November 12, 2019:

a. The number and location of the polling places, the hours of opening and closing of the polls, and the names of the officers who shall conduct the election shall be the same as the regular polling places and persons prescribed and selected by the Grady County Election Board, for elections in Tuttle, Oklahoma.

b. That the Special Election Proclamation and Notice of even date, a copy of which is on file with the City Clerk and which is incorporated herein by reference, calling said election is hereby approved in all respects, and the Mayor or Vice Mayor is hereby authorized to execute said Special Election Proclamation and Notice on behalf of the City, and the City Clerk or Deputy City Clerk is hereby authorized to attest and affix the seal of the City to said Special Election Proclamation and Notice, and to cause a copy of said Special Election Proclamation and Notice to be published as required by law, and a copy thereof delivered to the Grady County Election Board.

c. That the City Clerk shall serve or cause to be served, a copy of this Resolution and the Special Election Proclamation and Notice upon the office of the Grady County Election Board as required by law.

SECTION 4. BOND TRANSPARENCY ACT PUBLICATION. Pursuant to Title 62, Section 896.1, the City Clerk is hereby directed to publish such project information related to the City's outstanding general obligation bonds, if any, and project information related to the proposed general obligation bonds to be voted upon on November 12, 2019, in accordance with the Bond Transparency Act of 2017.

SECTION 5. PROFESSIONAL SERVICE AGREEMENTS. The City is authorized to enter into a legal services agreement with The Public Finance Law Group PLLC, as the City's Bond Counsel and with Frailey, Chaffin, Cordell, Perryman & Sterkel LLP, as the City Attorney, and a professional services agreement with Municipal Finance Services, Inc., as the Authority's Financial Advisor.

SECTION 6. SEVERABILITY. If any section, subsection, sentence, clause, phrase, or portion of this Resolution is, for any reason, held invalid or unconstitutional, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions of this Resolution.

ADOPTED by the City Council and signed by the Mayor of the City of Tuttle, Oklahoma, this 9th day of September, 2019.

(SEAL)

Mayor

ATTEST:

City Clerk

